



INFORMATION SHEET

HIGH WYCOMBE TOWN COMMITTEE (HWTC)

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BUDGETARY CONTROL REPORT FOR Q1 2015/16

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Introduction

The budgetary position for Quarter 1 2015/16 for HWTC is set out in Table 1. In addition to the usual year to date position, this report includes a year end forecast for each service provided by the budget holder.

Special Expenses 2015/16

At month 3 there is a variance of £27.9k overspend (see Variance YTD column on the Special Expenses Position Summary table) and budget holders are forecasting an overspend of £10k by the end of the year (see Current Quarter Forecast Variance column on the Special Expenses Position Summary table).

Budgets are split into controllable and non-controllable budgets. Forecasts for controllable budgets have been provided by services and a variance has been calculated against the controllable budget.

Non-controllable budgets relate to overhead costs and depreciation budgets. While these are monitored centrally, they cannot be controlled by individual budget holders and have been separated from the current analysis.

Commentary on Significant Variances

Cemetery

There is an £6k YTD overspend on expenditure items, the biggest driver of which are steel burial chamber frames of £3.3k which will be fully recouped. There is also a £1k YTD overspend on rates expenditure.

There is a £14.8k YTD shortfall in income as at Quarter 1. However this is due to the profiling of when income is received and the shortfall has since been recovered in the second quarter of the year.

Allotments

There is a projected overspend of £11k due to feasibility works and soil surveys to be carried out on a new site, approved by the High Wycombe Town Council

Table 1

SPECIAL EXPENSES POSITION SUMMARY

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Controllable Forecast Outturn	Budget Outturn Variance
0	Footway Lighting	Expenditure	5,900	5,900	1,473	0	(1,473)	5,900	0
0		Income	0	0	0	0	0	0	0
0		Net Expenditure	5,900	5,900	1,473	0	(1,473)	5,900	0
183,500	Cemetery	Expenditure	270,900	87,400	25,669	31,775	6,106	92,068	4,668
0		Income	(102,900)	(102,900)	(25,715)	(10,898)	14,817	(108,642)	(5,742)
183,500		Net Expenditure	168,000	(15,500)	(46)	20,877	20,923	(16,574)	(1,074)
0	Rutland Trust	Expenditure	0	0	0	0	0	0	0
0		Income	(100)	(100)	(75)	0	75	(100)	0
0		Net Expenditure	(100)	(100)	(75)	0	75	(100)	0
0	Town Twinning	Expenditure	3,000	3,000	750	0	(750)	3,000	0
0		Income	0	0	0	0	0	0	0
0		Net Expenditure	3,000	3,000	750	0	(750)	3,000	0
0	Financial Assistance	Expenditure	20,000	20,000	4,998	11,000	6,002	20,000	0
0		Income	0	0	0	0	0	0	0
0		Net Expenditure	20,000	20,000	4,998	11,000	6,002	20,000	0
112,000	Recreation Grounds (Local)	Expenditure	137,300	25,300	4,947	249	(4,698)	25,300	0
0		Income	(6,700)	(6,700)	(1,674)	(151)	1,523	(6,700)	0
112,000		Net Expenditure	130,600	18,600	3,273	98	(3,175)	18,600	0
59,000	Allotments	Expenditure	62,500	3,500	870	14,559	13,689	14,464	10,964
0		Income	0	0	0	0	0	0	0
59,000		Net Expenditure	62,500	3,500	870	14,559	13,689	14,464	10,964
0	War Memorial	Expenditure	1,700	1,700	423	0	(423)	1,700	0
0		Income	0	0	0	0	0	0	0
0		Net Expenditure	1,700	1,700	423	0	(423)	1,700	0
0	Hilltop / Castlefield Centres	Expenditure	28,000	28,000	6,999	0	(6,999)	28,000	0
0		Income	0	0	0	0	0	0	0
0		Net Expenditure	28,000	28,000	6,999	0	(6,999)	28,000	0
354,500	TOTAL	Expenditure	529,300	174,800	46,129	57,583	11,454	190,432	15,632
0		Income	(109,700)	(109,700)	(27,464)	(11,049)	16,415	(115,442)	(5,742)
354,500		Net Expenditure	419,600	65,100	18,665	46,534	27,869	74,990	9,890